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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE)	CASE NO. CV 09-1533-R
COMMISSION,)	
)	ORDER GRANTING RECEIVER’S
Plaintiff,)	SUPPLEMENTAL REPORT AND
)	ACCOUNT AND MOTION FOR ORDER
v.)	TO CLOSE RECEIVERSHIP CASE AND
)	RELATED RELIEF
DIVERSIFIED LENDING GROUP, INC.;)	
APPLIED EQUITIES, INC.; AND BRUCE)	
FRIEDMAN,)	
)	
Defendants.)	
)	

The Court having considered the Receiver’s unopposed Supplemental Report and Account and Motion for Order to Close Receivership Case and Related Relief, including: (1) Approving Receiver’s Supplemental Report and Account; (2) Authorizing Payment of Fees and Expenses of the Receiver and his Professionals for this Supplemental Reporting Period; (3) Authorizing the Receiver to Abandon and Destroy all Records Relating to Estate by no later than December 31, 2015; or Reach an Agreement that the Private Litigants will pay for their Continued Storage; (4) Approving a Supplemental Distribution from Remaining Receivership Funds to Investor Creditors; and (5) For Discharge of Receiver filed by David A. Gill, the Receiver in the above-

1 captioned case, Due Notice having been given, and Good Cause shown:

2 **IT IS HEREBY ORDERED** that:

- 3 1. The Supplemental Report and Account is approved.
- 4 2. The Receiver is authorized to reserve and pay \$10,358.00 for projected non-
- 5 professional expenses for closing of the case as set forth in the Supplemental Report
- 6 and Account;
- 7 3. The Receiver is authorized to pay professional fees and expenses in the sum of
- 8 \$145,585.71;
- 9 4. The Receiver is authorized to abandon and destroy the books and records relating to the
- 10 estate by no later than December 31, 2015, unless an agreement is secured by the
- 11 Receiver to pay for continued storage of those books and records by the litigants in the
- 12 state court cases;
- 13 5. The Receiver is authorized to make a distribution to supplement the final distribution to
- 14 investor creditors from any remaining funds and is authorized to pay to Rust Omni an
- 15 amount not to exceed \$3,000.00 to implement the proposed distribution.
- 16 6. Upon the filing of a declaration and proposed order with the Court certifying that the
- 17 Receiver has completed these tasks, the case shall be closed to any further proceedings,
- 18 absent good cause shown;
- 19 7. The Receiver shall be discharged from any further service or responsibility to the
- 20 estate, except to deposit unclaimed funds into the Court’s registry, and to file a notice
- 21 noting that such deposit was made; and
- 22 8. The form and manner of notice of the Supplemental Report and Account is hereby
- 23 approved.

24 (Dkt. No. 528)

25 Dated: November 6, 2015.

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MANUEL L. REAL
UNITED STATES DISTRICT JUDGE