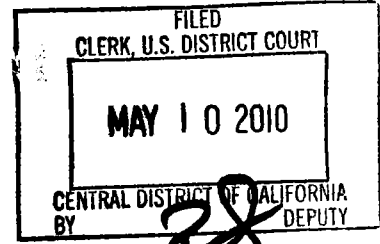


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8 UNITED STATES DISTRICT COURT
9 CENTRAL DISTRICT OF CALIFORNIA

11 SECURITIES AND EXCHANGE
12 COMMISSION,

13 Plaintiff,

14 vs.

15 DIVERSIFIED LENDING GROUP,
16 INC.; APPLIED EQUITIES, INC.; AND
BRUCE FRIEDMAN,

17 Defendants,

18 and

19 TINA M. PLACOURAKIS,

20 Relief Defendant.

Case No. CV 09-01533-R (SSx)

**[PROPOSED] ORDER GRANTING
APPLICATION OF RECEIVER
FOR APPROVAL OF:**

- (1) SALE OF 8102
WILLOUGHBY AVENUE IN
LOS ANGELES,
CALIFORNIA, FREE AND
CLEAR OF LIENS, CLAIMS
AND ENCUMBRANCES;
AND**
- (2) PAYMENT OF COSTS
THROUGH ESCROW**

[No hearing requested]

21
22 The Court having considered the Application of David A. Gill, the Receiver
23 (the "Receiver") in the above-captioned case, for Approval of: (1) Sale of 8102
24 Willoughby Avenue in Los Angeles, California, Free and Clear of Liens, Claims and
25 Encumbrances; and (2) Payment of Costs through Escrow (the "Application"), and
26 good cause appearing:

27 IT IS HEREBY ORDERED THAT:

- 28 1. The Receiver's Application is granted.

1 2. The sale to Mehrdad Koupai ("Purchaser") of the real property located
2 at 8102 Willoughby Avenue in Los Angeles, California (the "Property"), for the
3 purchase price of \$975,000.00 pursuant to the terms set forth in Exhibit "2" to the
4 Declaration of David A. Gill in support of the Application is approved. The legal
5 description of the Property is Lot 22 in Block "D" of Tract No. 5763, in the City of
6 Los Angeles, County of Los Angeles, State of California, as per map recorded in
7 Book 62, Page 17 of Maps, in the office of the County Recorder of said County.

8 3. The Receiver is authorized to make reasonable adjustments, through
9 escrow, as agreed to between the Receiver and Purchasers.

10 4. The Receiver is authorized to convey title to the Property as "David A.
11 Gill, Receiver for the estate of Diversified Lending Group, Inc., in the matter
12 *Securities & Exchange Comm. v. Diversified Lending Group, Inc., et al.*, case no. CV
13 09-01533-R-SS in the U.S. District Court, C.D. Calif.;"

14 5. The Receiver is authorized to pay sales commissions and all undisputed
15 portions of any real property taxes, and all other customary closing costs and
16 charges.


17 6. The sale of the Property is free and clear of all liens, claims or
18 encumbrances against the Property, apparent or of record.

19 7. The Purchaser or his assignee is a good faith purchaser of the Property.

20 8. The Receiver is authorized to execute all documents and otherwise take
21 all actions the Receiver deems necessary and appropriate to close the sale of the
22 Property.

23 9. The form and manner of notice of the sale and the Application provided
24 by the Receiver is appropriate.

25
26 Dated: 5/10/10



MANUEL L. REAL
United States District Judge