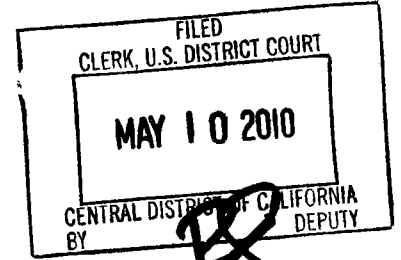


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7 Attorneys for David A. Gill, Receiver

8 UNITED STATES DISTRICT COURT
9 CENTRAL DISTRICT OF CALIFORNIA

11 SECURITIES AND EXCHANGE)
COMMISSION,)
12)
Plaintiff,)
13)
vs.)
14)
15 DIVERSIFIED LENDING GROUP,)
INC.; APPLIED EQUITIES, INC.; AND)
16 BRUCE FRIEDMAN,)
17)
Defendants,)
18 and)
19 TINA M. PLACOURAKIS,)
20)
Relief Defendant.)

Case No. CV 09-01533-R (SSx)

~~PROPOSED~~ ORDER GRANTING
APPLICATION OF RECEIVER
FOR APPROVAL OF:
(1) SALE OF 127 N.
MOUNTAIN AVENUE IN
MONTCLAIR, NEW
JERSEY, FREE AND
CLEAR OF LIENS, CLAIMS
AND ENCUMBRANCES;
AND
(2) PAYMENT OF COSTS
THROUGH ESCROW

[No hearing requested]

21 The Court having considered the Application of David A. Gill, the Receiver
22 (the "Receiver") in the above-captioned case, for Approval of: (1) Sale of 127 N.
23 Mountain Avenue, Montclair, New Jersey, Free and Clear of Liens, Claims and
24 Encumbrances; and (2) Payment of Costs through Escrow (the "Application"), and
25 good cause appearing:

26 IT IS HEREBY ORDERED THAT:

- 27 1. The Receiver's Application is granted.
28

1 2. The sale to Ramsay Kouri and Irene Hertle (“Purchasers”) of the real
2 property located at 127 N. Mountain Avenue in Montclair, New Jersey (the
3 "Property"), for the purchase price of \$650,000.00 pursuant to the terms set forth in
4 Exhibit “2” to the Declaration of David A. Gill in support of the Application is
5 approved.

6 3. The Receiver is authorized to make reasonable adjustments, through
7 escrow, as agreed to between the Receiver and Purchasers.

8 4. The Receiver is authorized to convey title to the Property as “David A.
9 Gill, Receiver for Diversified Lending Group, Inc., and Applied Equities, Inc.”

10 5. The Receiver is authorized to pay all undisputed portions of any real
11 property taxes, and all other customary closing costs and charges.

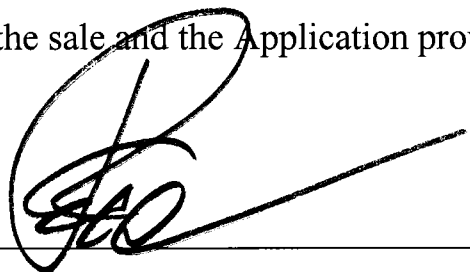
12 6. The sale of the Property is free and clear of all liens, claims or
13 encumbrances against the Property, apparent or of record.

14 7. The Purchasers or their assignee is a good faith purchaser of the
15 Property.

16 8. The Receiver is authorized to execute all documents and otherwise take
17 all actions the Receiver deems necessary and appropriate to close the sale of the
18 Property.

19 9. The form and manner of notice of the sale and the Application provided
20 by the Receiver is appropriate.

21
22 Dated: **May 10, 2010**



MANUEL L. REAL
United States District Judge

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