

# LECG

Receivership of Diversified Lending Group, Inc.  
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
02/10/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending A-B per request of Receiver's office.	1.80	\$200.00	\$360.00
02/10/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending C-D per request of Receiver's office.	2.10	\$200.00	\$420.00
02/10/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending E-F per request of Receiver's office.	1.50	\$200.00	\$300.00
02/10/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending G-H per request of Receiver's office.	1.60	\$200.00	\$320.00
02/10/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending I-J per request of Receiver's office.	2.50	\$200.00	\$500.00
02/11/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending K-L per request of Receiver's office.	2.40	\$200.00	\$480.00
02/11/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending M-N per request of Receiver's office.	2.10	\$200.00	\$420.00
02/11/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending O-P per request of Receiver's office.	1.20	\$200.00	\$240.00
02/11/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending Q-R per request of Receiver's office.	1.80	\$200.00	\$360.00
02/11/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending S-T per request of Receiver's office.	2.60	\$200.00	\$520.00
02/12/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending U-W per request of Receiver's office.	2.10	\$200.00	\$420.00
02/12/10	Mao, Jessica	Reviewed and analyzed electronic documentation of customer account information to determine all account numbers related to each customer with last name ending X-Z per request of Receiver's office.	1.50	\$200.00	\$300.00
02/12/10	Mao, Jessica	Extracted, reviewed and analyzed all transactions for Diversified Lending Group customers with investments at MetLife in response to a request from MetLife.	2.90	\$200.00	\$580.00
02/15/10	Mao, Jessica	Reviewed and analyzed electronic records and email on the Exchange Server (A-0020) for search terms A-E per request of Receiver's office.	2.10	\$200.00	\$420.00
02/15/10	Mao, Jessica	Reviewed and analyzed electronic records and email on the Exchange Server (A-0020) for search terms F-J per request of Receiver's office.	2.60	\$200.00	\$520.00
02/15/10	Mao, Jessica	Reviewed and analyzed electronic records and email on the Exchange Server (A-0020) for search terms K-P per request of Receiver's office.	2.30	\$200.00	\$460.00
02/15/10	Mao, Jessica	Reviewed and analyzed electronic records and email on the Exchange Server (A-0020) for search terms Q-T per request of Receiver's office.	1.80	\$200.00	\$360.00
02/15/10	Mao, Jessica	Reviewed and analyzed electronic records and email on the Exchange Server (A-0020) for search terms U-Z per request of Receiver's office.	1.50	\$200.00	\$300.00
02/16/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Kaplan (A-0009) for search terms A-E per request of Receiver's office.	1.90	\$200.00	\$380.00
02/16/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Kaplan (A-0009) for search terms F-J per request of Receiver's office.	2.10	\$200.00	\$420.00
02/16/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Kaplan (A-0009) for search terms K-P per request of Receiver's office.	2.20	\$200.00	\$440.00
02/16/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Kaplan (A-0009) for search terms Q-T per request of Receiver's office.	1.60	\$200.00	\$320.00
02/16/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Kaplan (A-0009) for search terms U-Z per request of Receiver's office.	1.20	\$200.00	\$240.00
02/17/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Keller (A-0018) for search terms A-E per request of Receiver's office.	1.80	\$200.00	\$360.00

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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
02/17/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Keller (A-0018) for search terms F-J per request of Receiver's office.	2.20	\$200.00	\$440.00
02/17/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Keller (A-0018) for search terms K-P per request of Receiver's office.	2.30	\$200.00	\$460.00
02/17/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Keller (A-0018) for search terms Q-T per request of Receiver's office.	1.50	\$200.00	\$300.00
02/17/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Keller (A-0018) for search terms U-Z per request of Receiver's office.	0.70	\$200.00	\$140.00
02/18/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Howard (A-0015) for search terms A-E per request of Receiver's office.	2.00	\$200.00	\$400.00
02/18/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Howard (A-0015) for search terms F-J per request of Receiver's office.	1.70	\$200.00	\$340.00
02/18/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Howard (A-0015) for search terms K-P per request of Receiver's office.	2.10	\$200.00	\$420.00
02/18/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Howard (A-0015) for search terms Q-T per request of Receiver's office.	1.40	\$200.00	\$280.00
02/18/10	Mao, Jessica	Reviewed and analyzed electronic records and email for S. Howard (A-0015) for search terms U-Z per request of Receiver's office.	0.80	\$200.00	\$160.00
02/19/10	Mao, Jessica	Reviewed and analyzed electronic records and email for B. Gledhill (A-0023/A-0033) for search terms A-E per request of Receiver's office.	1.30	\$200.00	\$260.00
02/19/10	Mao, Jessica	Reviewed and analyzed electronic records and email for B. Gledhill (A-0023/A-0033) for search terms F-J per request of Receiver's office.	1.50	\$200.00	\$300.00
02/19/10	Mao, Jessica	Reviewed and analyzed electronic records and email for B. Gledhill (A-0023/A-0033) for search terms K-P per request of Receiver's office.	1.80	\$200.00	\$360.00
02/19/10	Mao, Jessica	Reviewed and analyzed electronic records and email for B. Gledhill (A-0023/A-0033) for search terms Q-T per request of Receiver's office.	1.10	\$200.00	\$220.00
02/19/10	Mao, Jessica	Reviewed and analyzed electronic records and email for B. Gledhill (A-0023/A-0033) for search terms U-Z per request of Receiver's office.	0.60	\$200.00	\$120.00
02/19/10	Mao, Jessica	Reviewed and analyzed hard copy customer account files for investors Jordan and Snyder in response to a subpoena.	2.30	\$200.00	\$460.00
02/22/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Burhoe (A-0005) for search terms A-E per request of Receiver's office.	1.50	\$200.00	\$300.00
02/22/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Burhoe (A-0005) for search terms F-J per request of Receiver's office.	1.80	\$200.00	\$360.00
02/22/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Burhoe (A-0005) for search terms K-P per request of Receiver's office.	2.10	\$200.00	\$420.00
02/22/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Burhoe (A-0005) for search terms Q-T per request of Receiver's office.	1.40	\$200.00	\$280.00
02/22/10	Mao, Jessica	Reviewed and analyzed electronic records and email for K. Burhoe (A-0005) for search terms U-Z per request of Receiver's office.	1.30	\$200.00	\$260.00
02/23/10	Mao, Jessica	Revised and reviewed customer contact directory in order to update new contact information per request of the Receiver's office.	2.20	\$200.00	\$440.00
02/23/10	Mao, Jessica	Researched and reviewed email correspondence between DLG and R. Palmieri and S. Rivetti in order to ascertain nature of relationships with Diversified Lending Group and Bruce Friedman per request of Receiver's office.	1.70	\$200.00	\$340.00
02/25/10	Mao, Jessica	Reviewed and analyzed all disbursements related to Polycomp customers for April 2008 per request of the Receiver's office.	1.50	\$200.00	\$300.00
02/25/10	Mao, Jessica	Reviewed and analyzed all disbursements related to Polycomp customers for July 2008 per request of the Receiver's office.	1.90	\$200.00	\$380.00
02/25/10	Mao, Jessica	Reviewed and analyzed all disbursements related to Polycomp customers for May 2008 per request of the Receiver's office.	1.80	\$200.00	\$360.00
02/26/10	Mao, Jessica	Reviewed and analyzed all disbursements related to Polycomp customers for August 2008 per request of the Receiver's office.	2.20	\$200.00	\$440.00
02/26/10	Mao, Jessica	Reviewed and analyzed all disbursements related to Polycomp customers for October 2008 per request of the Receiver's office.	2.30	\$200.00	\$460.00
02/26/10	Mao, Jessica	Reviewed and analyzed all disbursements related to Polycomp customers for November 2008 per request of the Receiver's office.	0.50	\$200.00	\$100.00

Total Task Code: 1550 Review / Compile Financial Institution Records (Reduced Rate)

304.80 \$60,860.00

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Receivership of Diversified Lending Group, Inc.  
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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
<b>Task Code: 1600 Electronic Data Identification / Preservation</b>					
08/26/09	Laybourn, Rachel	Reviewed and analyzed hard drive of Diversified Lending Group *.ost files that had been converted to usable *.pst files in order to ensure that data provided to Federal agencies was usable and complete.	2.90	\$275.00	\$797.50
08/28/09	Callaghan, David	Responded to Receiver request to compile electronic data.	0.40	\$450.00	\$180.00
09/08/09	Laybourn, Rachel	Reviewed and analyzed electronic email files in order to ensure that a complete set had been provided to the Receiver.	2.10	\$275.00	\$577.50
09/09/09	Laybourn, Rachel	Reviewed and analyzed electronic email files in order to ensure that a complete set had been provided to the Federal agencies.	2.50	\$275.00	\$687.50
11/04/09	Callaghan, David	Discussed with Marc Hirschfeld to identify parameters and coordinated providing a copy of electronic data related to Diversified Lending Group employee K. O'Callaghan.	0.40	\$450.00	\$180.00
11/13/09	Callaghan, David	Compiled and provided electronic data related to K. O'Callaghan to Marc Hirschfeld at direction of Receiver.	1.00	\$450.00	\$450.00
12/23/09	Callaghan, David	Discussed electronic files and electronic mail collected from Diversified Lending Group with Receiver to identify available information and plan approach to search for data useful to actions under consideration.	0.30	\$450.00	\$135.00
<b>Total Task Code: 1600 Electronic Data Identification / Preservation</b>			<b>9.60</b>		<b>\$3,007.50</b>
<b>Task Code: 1800 Computer Forensic / E-Discovery</b>					
08/14/09	Garcia, Arnold	Converted OST files to PST as requested to facilitate analysis of Diversified Lending Group email data.	2.00	\$120.00	\$240.00
08/15/09	Garcia, Arnold	Converted OST files to PST as requested to facilitate analysis of Diversified Lending Group email data.	2.00	\$120.00	\$240.00
08/17/09	Garcia, Arnold	Converted OST files to PST as requested to facilitate analysis of Diversified Lending Group email data.	3.00	\$120.00	\$360.00
09/01/09	Garcia, Arnold	Converted OST files to PST as requested to facilitate analysis of Diversified Lending Group email data.	2.00	\$120.00	\$240.00
09/09/09	Garcia, Arnold	Collected email mailboxes, and completed documentation for collections to facilitate analysis of Diversified Lending Group email data.	2.50	\$120.00	\$300.00
09/23/09	Garcia, Arnold	Forensically imaged one application server as requested to facilitate analysis of Diversified Lending Group email data.	4.00	\$120.00	\$480.00
09/24/09	Garcia, Arnold	Forensically imaged one application server as requested to facilitate analysis of Diversified Lending Group email data.	4.00	\$120.00	\$480.00
09/25/09	Garcia, Arnold	Forensically imaged one data server as requested to facilitate analysis of Diversified Lending Group email data.	4.00	\$120.00	\$480.00
09/30/09	Garcia, Arnold	Forensically imaged one server as requested to facilitate analysis of Diversified Lending Group email data.	4.00	\$120.00	\$480.00
10/27/09	Callaghan, David	Discussed with M. Hirschfeld regarding providing a copy of Diversified Lending Group's electronic to his firm.	0.20	\$450.00	\$90.00
10/29/09	Callaghan, David	Corresponded with George Schulman to obtain direction related to responding to request to provide copies of electronic data to third party.	0.10	\$450.00	\$45.00
11/13/09	Garcia, Arnold	Prepared copies of deliverable data as requested to facilitate analysis of Diversified Lending Group email data.	1.50	\$120.00	\$180.00
12/02/09	Callaghan, David	Read and responded to Receiver correspondence related to preparing and providing a copy of electronic data related to K. O'Callaghan.	0.30	\$450.00	\$135.00
01/19/10	Callaghan, David	Compiled electronic files containing email for Diversified Lending Group employees D. Cano and K. Mehlman in response to request from Receiver.	0.40	\$450.00	\$180.00
01/19/10	Garcia, Arnold	Imaged email data of specific custodians as requested to facilitate analysis of Diversified Lending Group email data.	2.00	\$120.00	\$240.00
01/20/10	Garcia, Arnold	Imaged email data of specific custodians as requested to facilitate analysis of Diversified Lending Group email data.	2.00	\$120.00	\$240.00
01/21/10	Garcia, Arnold	Imaged email data of specific custodians as requested to facilitate analysis of Diversified Lending Group email data.	5.00	\$120.00	\$600.00

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Receivership of Diversified Lending Group, Inc.  
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
01/23/10	Garcia, Arnold	Imaged data of all custodian email to a deliverable drive as requested by to facilitate analysis of Diversified Lending Group email data.	4.00	\$120.00	\$480.00
01/24/10	Garcia, Arnold	Imaged data of all custodian email to a deliverable drive as requested to facilitate analysis of Diversified Lending Group email data.	4.00	\$120.00	\$480.00
01/25/10	Callaghan, David	Compiled electronic copies of email for Diversified Lending Group employees in response to request from Receiver.	1.40	\$450.00	\$630.00
<b>Total Task Code: 1800 Computer Forensic / E-Discovery</b>			<b>48.40</b>		<b>\$6,600.00</b>
<b>Task Code: 2000 Asset Identification / Preservation / Liquidation - General</b>					
08/04/09	Laybourn, Rachel	Reviewed and analyzed hard copy documents to identify purchases of Malibu house, New Jersey houses, the Mecca house and the Willoughby house.	2.60	\$275.00	\$715.00
08/05/09	Laybourn, Rachel	Reviewed and analyzed bank detail from Commercial Lending Group's Wells Fargo account to determine disbursements and receipts related to Diversified Lending Group investments.	2.50	\$275.00	\$687.50
08/11/09	Laybourn, Rachel	Reviewed and analyzed cash database and Diversified Lending Group employee emails in order to determine the date and amount of the Cortez loan.	1.90	\$275.00	\$522.50
08/11/09	Laybourn, Rachel	Reviewed hard copy and electronic documents to determine the date and amount related to the purchase of the Malibu house.	1.20	\$275.00	\$330.00
08/11/09	Crosby, William	Researched Club Acquisition Corporation members / loans and identified loan repayments made to Diversified Lending Group.	1.70	\$215.00	\$365.50
08/14/09	Laybourn, Rachel	Reviewed and analyzed hard copy documentation in offsite storage to determine availability of original documentation related to the D. Dubois/Kovats loan.	1.80	\$275.00	\$495.00
08/14/09	Laybourn, Rachel	Reviewed and analyzed electronic documents to determine the details surrounding the D. Dubois/Kovats loan.	2.30	\$275.00	\$632.50
08/28/09	Callaghan, David	Responded to Receiver request for documentation and information related to B. Villagio.	0.20	\$450.00	\$90.00
08/28/09	Callaghan, David	Responded to Receiver request for documentation and information related to Club Acquisition (CAC).	0.30	\$450.00	\$135.00
10/15/09	Laybourn, Rachel	Reviewed and inventoried electronic equipment received from COLO-4-DALLAS in order to prepare it for auction.	0.90	\$275.00	\$247.50
10/15/09	Laybourn, Rachel	Analyzed and prepared a loan repayment schedule for S. Brandt loan (not including interest on overdue amounts) per request of Receiver's Office.	1.40	\$275.00	\$385.00
10/16/09	Laybourn, Rachel	Analyzed and prepared a loan repayment schedule for S. Brandt loan (including interest on overdue amounts) per request of Receiver's Office.	2.30	\$275.00	\$632.50
10/19/09	Laybourn, Rachel	Analyzed and prepared a loan repayment schedule for S. Brandt loan (including interest on overdue amounts) per request of Receiver's Office.	1.90	\$275.00	\$522.50
10/21/09	Laybourn, Rachel	Reviewed, inventoried, and presented electronic equipment received from COLO-4-DALLAS to Receiver's field agent in order to prepare it for auction.	1.10	\$275.00	\$302.50
10/28/09	Laybourn, Rachel	Reviewed and analyzed payments relating to the purchase of the Wish Ave house on behalf of S. Friedman per request of Receiver's Office.	1.70	\$275.00	\$467.50
10/29/09	Laybourn, Rachel	Reviewed and analyzed payments relating to the Meadow Crest house on behalf of the Sitomers per request of Receiver's Office.	1.50	\$275.00	\$412.50
11/05/09	Callaghan, David	Compiled transaction information and supporting documentation in response to Receiver request related to Wish Avenue property.	0.80	\$450.00	\$360.00
11/06/09	Callaghan, David	Compiled supporting documents and transaction data for Diversified Lending Group disbursements related to residential properties.	1.60	\$450.00	\$720.00
11/09/09	Callaghan, David	Provided transaction data related to Diversified Lending Group disbursements related to Edgemere property in response to Receiver request.	0.20	\$450.00	\$90.00
11/10/09	Laybourn, Rachel	Reviewed and analyzed hard copy documentation relating to the Lender's Depot investments in Ohio properties per request of the Receiver's office.	2.60	\$275.00	\$715.00

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Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
11/11/09	Laybourn, Rachel	Reviewed and analyzed hard copy documentation of the Lender's Depot loan relating to Petro Real per request of the Receiver's office.	2.90	\$275.00	\$797.50
11/12/09	Callaghan, David	Compiled and provided Receiver with information and supporting documentation related to Diversified Lending Group asset, a loan secured by properties in Ohio.	1.30	\$450.00	\$585.00
11/12/09	Laybourn, Rachel	Reviewed and analyzed electronic accounting records of the Lender's Depot loan relating to Petro Real per request of the Receiver's office.	2.70	\$275.00	\$742.50
11/16/09	Callaghan, David	Compiled transaction data and documentation related to purchase of Meadowcrest property in response to Receiver request.	0.50	\$450.00	\$225.00
11/30/09	Callaghan, David	Compiled responsive information and replied to Receiver inquiries related to automobiles purchased by Diversified Lending Group in support of ongoing efforts to recover assets.	0.70	\$450.00	\$315.00
11/30/09	Laybourn, Rachel	Reviewed and analyzed hard copy and electronic documents regarding D. O. R. Investments II, LLC, Judith Ripka, The Reef Atlantis, and Fideicomiso de Banca Miffel per request of Receiver's office.	3.00	\$275.00	\$825.00
11/30/09	Laybourn, Rachel	Reviewed and analyzed hard copy and electronic documents regarding Older & Wiser LLC, Bernard Greenberg and the Pesquera property per request of Receiver's office.	2.70	\$275.00	\$742.50
12/01/09	Callaghan, David	Discussed available information related to automobiles purchased by Diversified Lending Group with Receiver to support Receiver's effort to recover assets.	0.20	\$450.00	\$90.00
12/01/09	Callaghan, David	Compiled and provided Receiver with supplemental information related to automobiles purchased by Diversified Lending Group to support Receiver's efforts to recover assets.	0.60	\$450.00	\$270.00
12/02/09	Laybourn, Rachel	Reviewed and analyzed hard copy documents related to Older & Wiser LLC and the Sherman/Pesquera loan per request of Receiver's office.	1.20	\$275.00	\$330.00
12/10/09	Callaghan, David	Prepared for and attended meeting with Receiver, Bruce Friedman, L. Strumpf, P. Furgone, and R. Drooyan to discuss terms of Console Acquisition, Corp. offer to purchase assets of Diversified Lending Group from Receivership.	1.90	\$450.00	\$855.00
01/07/10	Callaghan, David	Responded to Receiver inquiry related to questions posed by RockDoc (Diversified Lending Group asset) accountant.	1.40	\$450.00	\$630.00
01/08/10	Callaghan, David	Responded to Receiver inquiry related to questions posed by RockDoc (Diversified Lending Group asset) accountant.	0.50	\$450.00	\$225.00
01/20/10	Callaghan, David	Discussed with Receiver about obtaining additional information from automobile dealers that received funds from Diversified Lending Group.	0.30	\$450.00	\$135.00
01/20/10	Callaghan, David	Analyzed Diversified Lending Group transaction records and supporting documentation to identify additional information related to automobiles purchased by Diversified Lending Group to support efforts to recover the vehicles.	1.10	\$450.00	\$495.00
01/29/10	Callaghan, David	Compiled and provided Receiver with information describing disbursements by Bruce Friedman and Diversified Lending Group related to a condominium in Cancun, Mexico to support sale of asset.	1.10	\$450.00	\$495.00
02/01/10	Callaghan, David	Analyzed Diversified Lending Group's transaction history to identify disbursements to Club Acquisition in response to request from Receiver.	1.40	\$450.00	\$630.00
02/02/10	Laybourn, Rachel	Reviewed and analyzed business, investment, and "other" transaction types in order to prepare a summary listing of recipients of more than \$5,000 in funds from Diversified Lending Group.	2.60	\$275.00	\$715.00
02/03/10	Laybourn, Rachel	Reviewed and analyzed hard copy documentation relating to R. Knight and BRAT Entertainment in order to determine the nature of any existing agreement, per request of Receiver's office.	1.30	\$275.00	\$357.50
02/08/10	Callaghan, David	Compiled documents and information related to Innovative Card Technologies transactions and relationship with Diversified Lending Group in support of Receiver's efforts to recover funds.	0.90	\$450.00	\$405.00
<b>Total Task Code: 2000 Asset Identification / Preservation / Liquidation - General</b>			<b>58.80</b>		<b>\$18,693.00</b>

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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
<b>Task Code: 2010 Asset Identification / Preservation / Liquidation - Sunwest / Clearwater</b>					
11/20/09	Callaghan, David	Responded to Receiver inquiries related to Sunwest Bottlers.	0.40	\$450.00	\$180.00
11/20/09	Laybourn, Rachel	Reviewed and analyzed Sunwest Bottlers detail to determine availability of historical financial details per request of Receiver's office.	1.20	\$275.00	\$330.00
<b>Total Task Code: 2010 Asset Identification / Preservation / Liquidation - Sunwest / Clearwater</b>			<b>1.60</b>		<b>\$510.00</b>
<b>Task Code: 2040 Asset Identification / Preservation / Liquidation - Action Wobble</b>					
08/31/09	Laybourn, Rachel	Reviewed and analyzed QuickBooks documentation, Bruce Friedman emails and K. Keller emails to determine the proper recipient of funds noted as "Action Marble" on Merrill Lynch statement.	1.10	\$275.00	\$302.50
<b>Total Task Code: 2040 Asset Identification / Preservation / Liquidation - Action Wobble</b>			<b>1.10</b>		<b>\$302.50</b>
<b>Task Code: 2050 Asset Identification / Preservation / Liquidation - Brownsfield</b>					
10/05/09	Callaghan, David	Read and responded to G. Schulman correspondence related to Diversified Lending Group's Brown Field assets.	0.50	\$450.00	\$225.00
<b>Total Task Code: 2050 Asset Identification / Preservation / Liquidation - Brownsfield</b>			<b>0.50</b>		<b>\$225.00</b>
<b>Task Code: 2070 Asset Identification / Preservation / Liquidation - Wind Options</b>					
02/21/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to Wind Options in order to determine the amount of total disbursements by Payee per request of Receiver's office.	2.40	\$275.00	\$660.00
<b>Total Task Code: 2070 Asset Identification / Preservation / Liquidation - Wind Options</b>			<b>2.40</b>		<b>\$660.00</b>
<b>Task Code: 2190 Asset Identification / Preservation / Liquidation - Kid Fresh</b>					
08/06/09	Callaghan, David	Prepared discounted cash flow analysis at request of Receiver related to proposed Kidfresh settlement.	0.60	\$450.00	\$270.00
<b>Total Task Code: 2190 Asset Identification / Preservation / Liquidation - Kid Fresh</b>			<b>0.60</b>		<b>\$270.00</b>
<b>Task Code: 2200 Asset Identification / Preservation / Liquidation - All Materials</b>					
02/05/10	Laybourn, Rachel	Reviewed and analyzed details of transactions pertaining to All New Materials per request of Receiver's office.	1.60	\$275.00	\$440.00
<b>Total Task Code: 2200 Asset Identification / Preservation / Liquidation - All Materials</b>			<b>1.60</b>		<b>\$440.00</b>
<b>Task Code: 2220 Asset Identification / Preservation / Liquidation - RWSI</b>					
09/22/09	Callaghan, David	Read and responded to Receiver's inquiries related to RWSI settlement offer.	1.30	\$450.00	\$585.00
<b>Total Task Code: 2220 Asset Identification / Preservation / Liquidation - RWSI</b>			<b>1.30</b>		<b>\$585.00</b>

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Receivership of Diversified Lending Group, Inc.  
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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
<b>Task Code: 2230 Asset Identification / Preservation / Liquidation - Mydonose</b>					
10/06/09	Callaghan, David	Identified payments from Diversified Lending Group and compiled related supporting documentation, for payments made to Mydonose and Distex in response to Receiver request.	1.30	\$450.00	\$585.00
<b>Total Task Code: 2230 Asset Identification / Preservation / Liquidation - Mydonose</b>			<b>1.30</b>		<b>\$585.00</b>
<b>Task Code: 3010 Asset Identification / Preservation / Liquidation - Robert Knight</b>					
01/29/10	Callaghan, David	Responded to Receiver request for information and supporting documentation related to Diversified Lending Group's dealings with R. Knight.	0.40	\$450.00	\$180.00
<b>Total Task Code: 3010 Asset Identification / Preservation / Liquidation - Robert Knight</b>			<b>0.40</b>		<b>\$180.00</b>
<b>Task Code: 3080 Asset Identification / Preservation / Liquidation - Scott Brandt</b>					
10/15/09	Callaghan, David	Prepared analysis of S. Brandt loan in response to request from Receiver.	0.40	\$450.00	\$180.00
10/20/09	Callaghan, David	Prepared analysis of S. Brandt loan in response to request from Receiver.	0.50	\$450.00	\$225.00
10/22/09	Callaghan, David	Analyzed terms of note receivable from S. Brandt and prepared analysis of amount due to Diversified Lending Group related to note.	0.90	\$450.00	\$405.00
10/22/09	Callaghan, David	Analyzed Diversified Lending Group's cash receipts and disbursements to identify transactions involving S. Brandt. Also compiled documents supporting these transactions, in response to request from Receiver.	1.20	\$450.00	\$540.00
10/30/09	Callaghan, David	Modified analysis of amount owed to Diversified Lending Group for S. Brandt note receivable, accrued interest, and late charges to reflect comments provided by Receiver.	0.40	\$450.00	\$180.00
<b>Total Task Code: 3080 Asset Identification / Preservation / Liquidation - Scott Brandt</b>			<b>3.40</b>		<b>\$1,530.00</b>
<b>Task Code: 3110 Asset Identification / Preservation / Liquidation - Kevin Mehlman</b>					
08/03/09	Callaghan, David	Compiled and provided Receiver with information related to amounts paid by Diversified Lending Group for the benefit of K. Mehlman.	0.50	\$450.00	\$225.00
<b>Total Task Code: 3110 Asset Identification / Preservation / Liquidation - Kevin Mehlman</b>			<b>0.50</b>		<b>\$225.00</b>
<b>Task Code: 4000 Claim / Investor Analysis</b>					
08/04/09	Laybourn, Rachel	Reviewed and analyzed hard copy documents to identify investor documents for two investors per request of the Receiver's office.	2.10	\$275.00	\$577.50
08/12/09	Bolton, Keith	Eliminated non-unique matches from the list of possibly matches for Name_QB and Investor Names.	2.30	\$150.00	\$345.00
08/12/09	Bolton, Keith	Created a Polycomp Debit/Credit Query which grouped the debit/credit side of a transaction for records that related to a "For the beneficiary of" (FBO) type transaction. The data was exported to excel and a formula was written to calculate the difference in bank clear dates between both sides of the transaction. This information was used to fill in the "trans ref description" field, because each side of the transaction needed the same unique value.	1.90	\$150.00	\$285.00
08/17/09	Bolton, Keith	Analyzed transaction information and resolved investment client account question.	0.30	\$150.00	\$45.00
08/20/09	Bolton, Keith	Developed query to identify all records containing a missing Payee/Payor Name and Investor Account ID, for records categorized as D-Investor or R-Investor.	1.10	\$150.00	\$165.00

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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
08/20/09	Bolton, Keith	Reconciled 30 records containing a missing Payee/Payor field and Investor Account ID using Bill Pay, QuickBooks and client quarterly statements as reference material to identify the Payee/Payor and Investor Account ID.	2.50	\$150.00	\$375.00
08/21/09	Bolton, Keith	Split out a single large deposit record without any payee/payor or investor account id information into its individual investor deposit amounts.	0.60	\$150.00	\$90.00
08/21/09	Bolton, Keith	Developed a query to identify records containing missing Payee/Payor information, but containing an investor account id.	0.90	\$150.00	\$135.00
08/21/09	Bolton, Keith	Discussed the criteria for populating payee/payor names based on investor account id with a team member.	0.50	\$150.00	\$75.00
08/21/09	Bolton, Keith	Reconciled missing payee/payor names for records containing an investor account id.	2.50	\$150.00	\$375.00
08/27/09	Laybourn, Rachel	Reviewed and analyzed cash database transactions to determine total monthly investor deposits for 2008 and 2009 per request of Receiver's office.	0.80	\$275.00	\$220.00
08/27/09	Laybourn, Rachel	Reviewed and analyzed cash database transactions in order to determine relevant investor account numbers for certain transactions without that field populated.	2.90	\$275.00	\$797.50
08/28/09	Callaghan, David	Responded to Receiver request for investor documentation and information.	0.40	\$450.00	\$180.00
08/28/09	Laybourn, Rachel	Reviewed and analyzed cash database transactions to determine total monthly investor deposits for 2008 and 2009 per request of the Receiver's office.	0.90	\$275.00	\$247.50
08/31/09	Crosby, William	Reviewed investor names for accuracy and updated/normalized records accordingly.	3.00	\$215.00	\$645.00
09/02/09	Bolton, Keith	Reconciled investor account ids for transactions containing payee/payor names.	1.40	\$150.00	\$210.00
09/02/09	Bolton, Keith	Reconciled investor account ids for transactions containing payee/payor names.	2.00	\$150.00	\$300.00
09/03/09	Bolton, Keith	Reconciled investor account ids for transactions containing payee/payor names.	1.30	\$150.00	\$195.00
09/03/09	Bolton, Keith	Reconciled investor account ids for transactions containing payee/payor names.	1.70	\$150.00	\$255.00
09/03/09	Callaghan, David	Analyzed investor account activity to identify accounts which received disbursements from Diversified Lending Group that exceeded amounts deposited by investors.	1.40	\$450.00	\$630.00
09/04/09	Laybourn, Rachel	Reviewed and analyzed investor account balances in order to determine potential net debtors of Diversified Lending Group.	1.60	\$275.00	\$440.00
09/04/09	Laybourn, Rachel	Reviewed and analyzed investor account balances in order to determine potential net debtors of Lenders Depot.	1.30	\$275.00	\$357.50
09/08/09	Callaghan, David	Analyzed investor account activity to identify accounts which received disbursements from Diversified Lending Group that exceeded amounts deposited by investors in order to identify potential recoveries.	1.70	\$450.00	\$765.00
09/08/09	Laybourn, Rachel	Reviewed and analyzed electronic detail for Diversified Lending Group investors with accounts that closed in 2009 to determine their status as potential net debtors.	1.80	\$275.00	\$495.00
09/08/09	Laybourn, Rachel	Reviewed and analyzed electronic detail for Diversified Lending Group investors with accounts that closed in 2008 and earlier to determine their status as potential net debtors.	3.00	\$275.00	\$825.00
09/09/09	Laybourn, Rachel	Reviewed and analyzed investor account balances in order to determine potential net debtors of Diversified Lending Group.	2.80	\$275.00	\$770.00
09/15/09	Callaghan, David	Spoke with investor accountant and prepared response addressing issues related to Form 1099 previously issued by Diversified Lending Group.	1.40	\$450.00	\$630.00
09/15/09	Callaghan, David	Read and responded to investor inquiry and request for advice related to IRA funds deposited with Diversified Lending Group.	0.40	\$450.00	\$180.00
09/17/09	Callaghan, David	Provided Receiver with standardized response to investor inquiries related to certain IRA account issues.	1.10	\$450.00	\$495.00
10/27/09	Callaghan, David	Compiled and provided investor account and contract data by investor in response to request from Receiver.	0.40	\$450.00	\$180.00
10/28/09	Callaghan, David	Prepared analysis of investor deposits from December 2008 through March 2009 in response to request from Receiver.	0.50	\$450.00	\$225.00
10/28/09	Callaghan, David	Prepared analysis of investor deposits from October 2008 through March 2009 in response to request from Receiver.	0.60	\$450.00	\$270.00



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Receivership of Diversified Lending Group, Inc.  
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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
11/06/09	Callaghan, David	Compiled Diversified Lending Group transaction data for investor activity in response to request from Receiver.	1.10	\$450.00	\$495.00
11/24/09	Callaghan, David	Responded to questions from Receiver related to investor inquiries.	0.60	\$450.00	\$270.00
12/07/09	Laybourn, Rachel	Reviewed and analyzed inflows and outflows from Diversified Lending Group investors to determine status as potential net winners.	2.90	\$275.00	\$797.50
12/08/09	Callaghan, David	Compiled and provided information and transaction detail related to Investor receipts and disbursements in response to request from Receiver.	2.10	\$450.00	\$945.00
12/08/09	Laybourn, Rachel	Reviewed and analyzed inflows and outflows from Diversified Lending Group investors to determine status as potential net winners.	1.40	\$275.00	\$385.00
12/10/09	Laybourn, Rachel	Reviewed and analyzed electronic documentation of investor receipts between October 2008 and March 2009 per request of Receiver's office.	1.30	\$275.00	\$357.50
12/22/09	Callaghan, David	Compiled and provided a listing of identified Diversified Lending Group disbursements to investors between December 1, 2008 and March 4, 2009 in response to request from Receiver.	0.70	\$450.00	\$315.00
12/22/09	Laybourn, Rachel	Reviewed and analyzed electronic detail of disbursements to investors from December 2008 through March 2009 per request of Receiver's office.	2.80	\$275.00	\$770.00
01/05/10	Laybourn, Rachel	Reviewed and analyzed email and other electronic information to determine contact information for certain investors per request of Receiver's office.	1.90	\$275.00	\$522.50
01/11/10	Callaghan, David	Compiled investor data and records for M. Russon in response to request from Receiver.	0.80	\$450.00	\$360.00
01/11/10	Callaghan, David	Compiled investor data and records for V. & M. Russon in response to request from Receiver.	1.40	\$450.00	\$630.00
01/11/10	Callaghan, David	Compiled investor data and records for E. Tokat in response to request from Receiver.	0.80	\$450.00	\$360.00
01/11/10	Callaghan, David	Compiled investor data and records for D. Shepard in response to request from Receiver.	0.80	\$450.00	\$360.00
01/11/10	Callaghan, David	Compiled investor data and records for D. Pedroza in response to request from Receiver.	0.90	\$450.00	\$405.00
01/11/10	Callaghan, David	Compiled investor data and records for J. Bejarno in response to request from Receiver.	0.60	\$450.00	\$270.00
01/12/10	Callaghan, David	Provided Receiver with documentation for disbursements to M. Kaplan in response to request.	1.10	\$450.00	\$495.00
01/12/10	Callaghan, David	Analyzed disbursements to V. Russon and supporting documentation to resolve questions raised by investor in response to Receiver request.	1.10	\$450.00	\$495.00
01/12/10	Callaghan, David	Compiled investor data and records for E. Tokat in response to request from Receiver.	0.30	\$450.00	\$135.00
01/12/10	Callaghan, David	Compiled investor data and records for D. Shepard in response to request from Receiver.	0.40	\$450.00	\$180.00
01/12/10	Callaghan, David	Compiled investor data and records for D. Pedroza in response to request from Receiver.	0.30	\$450.00	\$135.00
01/12/10	Callaghan, David	Compiled investor data and records for J. Bejarno in response to request from Receiver.	0.40	\$450.00	\$180.00
01/14/10	Callaghan, David	Compiled transaction data for V. Russon customer account in response to request from Receiver.	1.10	\$450.00	\$495.00
01/19/10	Callaghan, David	Compiled transaction data for M. Russon customer activity in response to request from Receiver.	0.80	\$450.00	\$360.00
01/19/10	Callaghan, David	Compiled customer files and related information for S. Breitner in response to Receiver request.	1.10	\$450.00	\$495.00
01/27/10	Callaghan, David	Compiled account information, transaction detail, and supporting information related to the Diversified Lending Group customer account for J. McVey in response to a request from Receiver.	1.70	\$450.00	\$765.00
01/27/10	Callaghan, David	Analyzed account transactions and customer file information for J. McVey in order to respond to Receiver request.	2.60	\$450.00	\$1,170.00
01/27/10	Callaghan, David	Analyzed customer account files for identified example Diversified Lending Group investors aged 65 years or older in response to request from the Receiver.	2.40	\$450.00	\$1,080.00
01/27/10	Callaghan, David	Compiled transaction detail for M. Russon account in response to request from Receiver.	0.70	\$450.00	\$315.00

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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
01/28/10	Callaghan, David	Compiled and provided Receiver with transaction information and supporting documents related to Diversified Lending Group disbursements to M. Russon in support of efforts to resolve customer account.	2.10	\$450.00	\$945.00
01/28/10	Callaghan, David	Compiled Diversified Lending Group customer account history and documentation for S. & J. Gupta in response to Receiver request related to ongoing discussions with MetLife.	0.80	\$450.00	\$360.00
01/28/10	Callaghan, David	Compiled Diversified Lending Group customer account history and documentation for J. & D. Pomonik in response to Receiver request related to ongoing discussions with MetLife.	1.20	\$450.00	\$540.00
01/28/10	Callaghan, David	Compiled Diversified Lending Group customer account history and documentation for K. Idukas in response to Receiver request related to ongoing discussions with MetLife.	0.70	\$450.00	\$315.00
01/28/10	Callaghan, David	Compiled Diversified Lending Group customer account history and documentation for D. Jong in response to Receiver request related to ongoing discussions with MetLife.	0.90	\$450.00	\$405.00
01/28/10	Laybourn, Rachel	Reviewed and analyzed payments made to and from Russon investors per request of Receiver's office.	1.80	\$275.00	\$495.00
01/29/10	Laybourn, Rachel	Reviewed and analyzed detail of payments from Diversified Lending Group to MetLife on behalf of selected investors per request of the Receiver's office.	2.10	\$275.00	\$577.50
02/01/10	Callaghan, David	Read and responded to MetLife request for information regarding Diversified Lending Group investors.	0.20	\$450.00	\$90.00
02/02/10	Callaghan, David	Discussion with MetLife representative regarding compiling information to support MetLife's ongoing analysis of Diversified Lending Group related investor accounts.	0.40	\$450.00	\$180.00
02/02/10	Callaghan, David	Prepared reports identifying Diversified Lending Group investors and amounts that received disbursements exceeding deposits in support of Receiver's efforts to recover funds.	1.50	\$450.00	\$675.00
02/02/10	Laybourn, Rachel	Reviewed and analyzed investor account balances in order to determine potential net winners and to prepare schedules sufficient for Receiver's office to prepare demand letters.	2.80	\$275.00	\$770.00
02/03/10	Callaghan, David	Discussed investor net winners with Receiver to determine approach for addressing recipients of Diversified Lending Group funds.	1.60	\$450.00	\$720.00
02/03/10	Callaghan, David	Prepared schedule summarizing Diversified Lending Group investors that were potential Net Winners to support Receiver's efforts to recover funds.	0.90	\$450.00	\$405.00
02/03/10	Laybourn, Rachel	Reviewed and analyzed electronic documentation of disbursements made to investors that may be net winners in order to prepare a detailed listing per request of Receiver's office.	2.60	\$275.00	\$715.00
02/05/10	Callaghan, David	Corresponded with Receiver and B. Osborne regarding supplementing Master Creditor List with additional data and finalizing the listing to ensure that appropriate notices are issued.	0.80	\$450.00	\$360.00
02/05/10	Laybourn, Rachel	Reviewed and analyzed payments to, from and for the benefit of selected investors per the request of Metlife and the Receiver's office.	2.70	\$275.00	\$742.50
02/06/10	Callaghan, David	Read and responded to Receiver correspondence related to account activity for an individual investor.	0.20	\$450.00	\$90.00
02/06/10	Callaghan, David	Read and responded to Receiver question about approach for assessing investor accounts.	0.20	\$450.00	\$90.00
02/07/10	Laybourn, Rachel	Reviewed and analyzed investor receipt detail on or after October 15, 2008 per request of Receiver's office.	1.10	\$275.00	\$302.50
02/08/10	Callaghan, David	Read and responded to Receiver correspondence related to resolving individual investor accounts.	0.30	\$450.00	\$135.00
02/08/10	Callaghan, David	Discussed with Diversified Lending Group investor regarding his accounts and account activity. Scheduled in person meeting to analyze records.	0.80	\$450.00	\$360.00
02/09/10	Callaghan, David	Analyzed additional documentation provided by investor to update analysis of investor account.	2.30	\$450.00	\$1,035.00
02/09/10	Laybourn, Rachel	Reviewed and analyzed documentation provided by investor LMKT in order to determine status as a potential net winner per request of Receiver's office.	2.80	\$275.00	\$770.00
02/10/10	Callaghan, David	Met with D. Tuber - Diversified Lending Group investor - to discuss and analyze account documentation to determine whether disbursements were more or less than amounts deposited.	2.10	\$450.00	\$945.00

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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
02/10/10	Laybourn, Rachel	Reviewed and analyzed documentation provided by investor Wade in order to determine status as a potential net winner per request of Receiver's office.	2.10	\$275.00	\$577.50
02/10/10	Laybourn, Rachel	Met with and reviewed documentation of investor Tuber in order to determine his status as a potential net winner per request of Receiver's office.	1.80	\$275.00	\$495.00
02/11/10	Laybourn, Rachel	Reviewed and analyzed documentation provided by investor Gledhill in order to determine status as a potential net winner per request of Receiver's office.	1.70	\$275.00	\$467.50
02/11/10	Laybourn, Rachel	Reviewed and analyzed documentation provided by investor Murphy in order to determine status as a potential net winner per request of Receiver's office.	1.40	\$275.00	\$385.00
02/12/10	Laybourn, Rachel	Reviewed and analyzed documentation provided by investor Miller in order to determine status as a potential net winner per request of Receiver's office.	1.40	\$275.00	\$385.00
02/18/10	Laybourn, Rachel	Reviewed and analyzed documentation received from various investors in order to determine their status as "Net Winners" per request of Receiver's office.	2.50	\$275.00	\$687.50
02/18/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to newly received Polycomp payment detail in order to determine if any investors would have moved into or out of the "Net Winners" group.	2.70	\$275.00	\$742.50
02/19/10	Laybourn, Rachel	Reviewed and analyzed documentation received from various investors in order to determine their status as "Net Winners" per request of Receiver's office.	1.10	\$275.00	\$302.50
02/23/10	Laybourn, Rachel	Reviewed and analyzed investor Tentser account records in order to determine the Trustee of the Tentser Family Trust.	0.60	\$275.00	\$165.00
02/26/10	Callaghan, David	Compiled information related to Diversified Lending Group disbursements to C. Mattera in response to request from Receiver.	0.30	\$450.00	\$135.00
<b>Total Task Code: 4000 Claim / Investor Analysis</b>			<b>129.70</b>		<b>\$41,687.50</b>

**Task Code: 4010 Jackson National / American National Analysis**

08/03/09	Callaghan, David	Provided Receiver with amounts paid by Diversified Lending Group to Jackson National and American National related to annuity contracts.	0.30	\$450.00	\$135.00
08/03/09	Callaghan, David	Provided Receiver with most recent available cash value balances for the Jackson National and American National annuities.	0.30	\$450.00	\$135.00
08/26/09	Laybourn, Rachel	Reviewed and analyzed certain Jackson National Policyholders hard copy investor files to locate collateral assignments and contract documentation per request of Receiver's office.	1.30	\$275.00	\$357.50
08/27/09	Callaghan, David	Responded to request to compile and provide Jackson National collateral assignment contracts for individual investors.	1.30	\$450.00	\$585.00
08/27/09	Callaghan, David	Responded to request to compile and provide Jackson National collateral assignment contracts for individual investors.	1.40	\$450.00	\$630.00
08/27/09	Laybourn, Rachel	Reviewed and analyzed certain Jackson National Policyholders hard copy investor files to locate collateral assignments and contract documentation per request of Receiver's office.	0.60	\$275.00	\$165.00
08/28/09	Callaghan, David	Determined cap amount for investor account collateralized by Jackson National annuity in response to request.	0.30	\$450.00	\$135.00
08/28/09	Laybourn, Rachel	Reviewed and analyzed certain Jackson National Policyholders hard copy investor files to locate collateral assignments and contract documentation per request of Receiver's office.	2.70	\$275.00	\$742.50
08/31/09	Callaghan, David	Determined upper bound of amount to be paid out to an investor related to a Jackson National collateralized annuity in response to request.	0.30	\$450.00	\$135.00
08/31/09	Laybourn, Rachel	Reviewed hard copy documentation related to Jackson National Life Insurance at Pico building per request of Receiver's office.	1.20	\$275.00	\$330.00
10/22/09	Callaghan, David	Prepared declaration related to analysis of Jackson National account balances in support of motion file by Receiver.	1.10	\$450.00	\$495.00
11/17/09	Callaghan, David	Compiled contract and investor account information for Jackson National collateral assignment account in response to request from investor.	0.70	\$450.00	\$315.00

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DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
12/27/09	Laybourn, Rachel	Reviewed and analyzed Bruce Friedman's email to determine nature of relationship with Jackson National Life Insurance per request of Receiver's office.	2.60	\$275.00	\$715.00
12/28/09	Laybourn, Rachel	Reviewed and analyzed K. Keller's email to determine nature of relationship with Jackson National Life Insurance per request of Receiver's Office.	2.90	\$275.00	\$797.50
12/28/09	Laybourn, Rachel	Reviewed and analyzed K. Burhoe's email to determine nature of relationship with Jackson National Life Insurance per request of Receiver's Office.	2.20	\$275.00	\$605.00
12/30/09	Callaghan, David	Analyzed Diversified Lending Group electronic mail and documents to identify information and correspondence related to Jackson National Life Insurance Company in response to request from Receiver.	0.70	\$450.00	\$315.00
01/04/10	Laybourn, Rachel	Analyzed email documentation and prepared summary analysis of findings related to Jackson National Life and American National Insurance collateral assignment research.	2.80	\$275.00	\$770.00
01/05/10	Callaghan, David	Compiled information related to disbursements by Diversified Lending Group to Jackson National in response to request from Receiver.	2.10	\$450.00	\$945.00
01/05/10	Callaghan, David	Compiled information related to disbursements by Diversified Lending Group to American National in response to request from Receiver.	1.50	\$450.00	\$675.00
01/05/10	Callaghan, David	Compiled information related to Diversified Lending Group receipts from Jackson National in response to request from Receiver.	0.80	\$450.00	\$360.00
01/05/10	Laybourn, Rachel	Reviewed and analyzed electronic documentation of payments to Jackson National and American National per request of Receiver's Office.	1.00	\$275.00	\$275.00
01/21/10	Callaghan, David	Compiled documents, information, and transaction data related to Diversified Lending Group's interactions with American National in response to request from Receiver.	2.10	\$450.00	\$945.00
02/03/10	Callaghan, David	Compiled information related to Diversified Lending Group disbursements to Jackson National to supplement declarations to be filed by Receiver.	0.30	\$450.00	\$135.00
02/22/10	Laybourn, Rachel	Reviewed and analyzed documentation provided by Jackson National Life Insurance in order to determine a comprehensive list of relevant Jackson policy numbers per request of Receiver's office.	1.90	\$275.00	\$522.50
<b>Total Task Code: 4010 Jackson National / American National Analysis</b>			<b>32.40</b>		<b>\$11,220.00</b>

**Task Code: 5000 Litigation**

08/05/09	Strong, Ray	Reviewed K. Mehlman declaration sent by counsel.	0.20	\$470.00	\$94.00
08/05/09	Strong, Ray	Discussed K. Mehlman declaration sent by counsel with David C.	0.20	\$470.00	\$94.00
08/05/09	Callaghan, David	Prepared declaration in support of Receiver motion filed under seal.	3.40	\$450.00	\$1,530.00
08/06/09	Callaghan, David	Prepared declaration in support of Receiver motion filed under seal.	0.80	\$450.00	\$360.00
08/21/09	Callaghan, David	Corresponded and discussed with Receiver counsel related to preparing declaration in support of cause of action.	0.30	\$450.00	\$135.00
12/03/09	Strong, Ray	Reviewed declaration drafts sent by counsel and staff.	0.20	\$470.00	\$94.00
12/03/09	Callaghan, David	Prepared declaration in support of Receiver's efforts to recover residential property - Meadowcrest - purchased with Diversified Lending Group funds.	1.20	\$450.00	\$540.00
12/03/09	Callaghan, David	Prepared declaration in support of Receiver's efforts to recover residential property - Wish Ave - purchased with Diversified Lending Group funds.	1.10	\$450.00	\$495.00
02/22/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to commissioned brokers in order to prepare exhibits to file with the upcoming Complaint per request of Receiver's office.	2.70	\$275.00	\$742.50
02/22/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to non-Insider transferees in order to prepare exhibits to file with the upcoming Complaint per request of Receiver's office.	1.80	\$275.00	\$495.00
02/22/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to non-Family Insider transferees in order to prepare exhibits to file with the upcoming Complaint per request of Receiver's office.	2.10	\$275.00	\$577.50

# LECG

Receivership of Diversified Lending Group, Inc.  
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
02/23/10	Laybourn, Rachel	Reviewed and analyzed exhibits for Complaint and updated to incorporate feedback from Receiver's office.	1.60	\$275.00	\$440.00
02/23/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to "Net Winners" in order to prepare exhibits to file with the upcoming Complaint per request of Receiver's office.	2.40	\$275.00	\$660.00
02/23/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to Family Insider transferees in order to prepare exhibits to file with the upcoming Complaint per request of Receiver's office.	2.60	\$275.00	\$715.00
02/24/10	Laybourn, Rachel	Reviewed and analyzed cash transactions related to "Net Winners" in order to prepare exhibits to file with the upcoming Complaint per request of Receiver's office.	2.90	\$275.00	\$797.50
02/25/10	Laybourn, Rachel	Reviewed and analyzed exhibits for Boucher and DXB and updated to incorporate feedback from Receiver's office.	1.20	\$275.00	\$330.00
<b>Total Task Code: 5000 Litigation</b>			<b>24.70</b>		<b>\$8,099.50</b>
<b>Task Code: 6000 Forensic Accounting</b>					
08/03/09	Bolton, Keith	Met to identify issues and assign tasks to ensure consistent treatment of entries.	1.00	\$150.00	\$150.00
08/03/09	Bolton, Keith	Designed initial query for Diversified Lending Group account bank records matching with QuickBooks records in order to identify potential matches in order to capture additional information such as memo, split and account field information from QuickBooks used for identify Investor and/or investor account ids.	1.50	\$150.00	\$225.00
08/03/09	Bolton, Keith	Reviewed and analyzed QuickBooks wire transfer records in order to properly match QuickBooks transactions with transactions on bank statements to provide further details for future analysis.	1.50	\$150.00	\$225.00
08/03/09	Bolton, Keith	Reviewed and updated queries written to match QuickBooks details to bank statement line items in order to exclude records that had been previously identified and categorized.	2.00	\$150.00	\$300.00
08/03/09	Callaghan, David	Analyzed Diversified Lending Group cash receipts and disbursements transactions to determine sources and uses of funds.	1.60	\$450.00	\$720.00
08/03/09	Callaghan, David	Analyzed Applied Equities cash receipts and disbursements transactions to determine sources and uses of funds.	2.50	\$450.00	\$1,125.00
08/03/09	Laybourn, Rachel	Reviewed and analyzed cash database to identify transfers for exclusion from analysis.	2.60	\$275.00	\$715.00
08/03/09	Laybourn, Rachel	Reviewed and analyzed cash database to identify investor receipts and disbursements based on Applied Equities QuickBooks payee names.	1.90	\$275.00	\$522.50
08/03/09	Laybourn, Rachel	Reviewed and analyzed hard copy Applied Equities documentation to determine relevance for future cash database analysis.	2.30	\$275.00	\$632.50
08/03/09	Riper, Christopher	Reviewed and analyzed investor statement database to update Transactions table for fields identifying whether the transaction was an interest payment, principal redemption payment, both, or neither.	1.50	\$270.00	\$405.00
08/03/09	Riper, Christopher	Updated investor statement database Transactions table fields identifying whether the transaction was an interest payment or not.	1.40	\$270.00	\$378.00
08/03/09	Riper, Christopher	Reviewed updates to investor statement database Transactions table related to interest payment yes/no field.	1.30	\$270.00	\$351.00
08/03/09	Crosby, William	Analyzed deposit information and reconciled Investors list with new data discovered during identification process.	1.70	\$215.00	\$365.50
08/03/09	Crosby, William	Wrote SQL code to populate database with investment account information gathered from ongoing reconciliation process.	2.60	\$215.00	\$559.00
08/03/09	Crosby, William	Analyzed sources of crawler data and reconciled differences in dates/values with the bank records.	2.80	\$215.00	\$602.00
08/03/09	Crosby, William	Analyzed QuickBooks Memo fields and extracted additional strings of information which can be used to identify account transfers.	3.20	\$215.00	\$688.00
08/04/09	Bolton, Keith	Enhanced matching of Diversified Lending Group QuickBooks to Cash Activity table to improve accuracy of transaction records.	2.00	\$150.00	\$300.00
08/04/09	Bolton, Keith	Imported Diversified Lending Group QuickBooks Data into Database.	2.00	\$150.00	\$300.00
08/04/09	Bolton, Keith	Updated matching Cash Activity records with QuickBooks records. Met to discuss and resolve issues related to certain QuickBooks records.	1.00	\$150.00	\$150.00

# LECG

Receivership of Diversified Lending Group, Inc.  
Professional Fees August 1, 2009 Through February 28, 2010

DATE	NAME	DESCRIPTION	HOURS	RATE	AMOUNT
08/04/09	Bolton, Keith	Reviewed and analyzed previously matched Applied Equities QuickBooks data in Excel in order to incorporate relevant details into cash database.	2.00	\$150.00	\$300.00
08/04/09	Callaghan, David	Analyzed Diversified Lending Group cash receipts and disbursements transactions to determine sources and uses of funds.	0.40	\$450.00	\$180.00
08/04/09	Callaghan, David	Analyzed Applied Equities cash receipts and disbursements transactions to determine sources and uses of funds.	0.70	\$450.00	\$315.00
08/04/09	Laybourn, Rachel	Reviewed Bruce Friedman emails to determine purpose of certain high value receipts and disbursements.	2.90	\$275.00	\$797.50
08/04/09	Riper, Christopher	Reviewed and analyzed investor statement database to identify principal redemption payments by analyzing all withdrawals and removing known interest payments.	1.80	\$270.00	\$486.00
08/04/09	Riper, Christopher	Updated investor statement database Transactions table principal redemption payment field with results of analysis of withdrawals having removed known interest payments.	1.40	\$270.00	\$378.00
08/04/09	Riper, Christopher	Reviewed results of update to investor statement database Transaction table principal redemption payment field.	1.30	\$270.00	\$351.00
08/04/09	Crosby, William	Analyzed crawler output and matched withdrawal transactions to bank records.	2.70	\$215.00	\$580.50
08/04/09	Crosby, William	Wrote SQL code to join tables on date & value ranges to identify discrepancies between account statements and banking records.	3.10	\$215.00	\$666.50
08/04/09	Crosby, William	Compared QuickBooks data with account statements and assigned account information to previously unidentified transactions in database.	2.90	\$215.00	\$623.50
08/04/09	Crosby, William	Verified account ID information extracted from memo fields during reconciliation process.	1.60	\$215.00	\$344.00
08/05/09	Bolton, Keith	Reviewed Excel spreadsheet of Applied Equities Account QuickBooks transfer and electronic transfer records containing matches with records from cash activity table.	3.50	\$150.00	\$525.00
08/05/09	Bolton, Keith	Finished manual matching of Applied Equities QuickBooks to cash activity records. Imported Applied Equities QuickBooks Match table into database.	2.00	\$150.00	\$300.00
08/05/09	Bolton, Keith	Updated records in master cash activity table with QuickBooks memo fields for all matching Applied Equities transfers and electronic transfers.	2.00	\$150.00	\$300.00
08/05/09	Bolton, Keith	Reviewed and prepared query to include Commercial Lending Group records into cash database.	1.50	\$150.00	\$225.00
08/05/09	Bolton, Keith	Analyzed and matched Applied Equities client data with Master Cash Activity data to provide investor account numbers and to improve completeness of transaction records.	1.50	\$150.00	\$225.00
08/05/09	Bolton, Keith	Reviewed and updated Name_QB field information for Diversified Lending Group and Applied Equities checks to improve completeness of transaction records.	0.50	\$150.00	\$75.00
08/05/09	Callaghan, David	Analyzed Diversified Lending Group cash receipts and disbursements transactions to determine sources and uses of funds.	0.80	\$450.00	\$360.00
08/05/09	Callaghan, David	Analyzed Applied Equities cash receipts and disbursements transactions to determine sources and uses of funds.	0.60	\$450.00	\$270.00
08/05/09	Laybourn, Rachel	Reviewed and analyzed cash database to identify "reversals" for exclusion from analysis.	2.90	\$275.00	\$797.50
08/05/09	Laybourn, Rachel	Reviewed Bruce Friedman emails to determine purpose of certain high value receipts and disbursements.	2.10	\$275.00	\$577.50
08/05/09	Laybourn, Rachel	Reviewed and analyzed cash database to identify transfers for exclusion from analysis.	2.80	\$275.00	\$770.00
08/05/09	Crosby, William	Reconciled withdrawal transactions between multiple data sources to improve accuracy of transaction records.	2.80	\$215.00	\$602.00
08/05/09	Crosby, William	Analyzed withdrawal information and matched values to statements to improve accuracy of transaction records.	3.10	\$215.00	\$666.50
08/05/09	Crosby, William	Identified purpose of unknown transactions in database using QuickBooks data and Applied Equities client data.	2.90	\$215.00	\$623.50
08/06/09	Bolton, Keith	Created and used query to identify additional QuickBooks matches for Applied Equities wire transfers based on a broader set of criteria to identify recipients of disbursements.	1.00	\$150.00	\$150.00
08/06/09	Bolton, Keith	Exported results of query to Excel in order to identify non-unique matches and remove invalid record matches to improve completeness of transaction records.	2.00	\$150.00	\$300.00

