

BRYAN, GONZALEZ VARGAS & GONZALEZ BAZ, S.C.

CENTRO CORPORATIVO CENTURA
BLVD. AGUACALIENTE 10611, 3ER PISO
22420 TIJUANA, B.C., MEXICO
P.O. BOX AA
CHULA VISTA, CA 91912 USA

January 31, 2010

Billed through 01/31/10

BILL NUMBER R680 - 00000 - 51065 149

RECEIVER IN THE MATTER OF SECURITIES AND
EXCHANGE

COMMISSION VS. DIVERSIFIED LENDING GROUP,
INC. ET AL

2029 CENTURY PARK EAST, THIRD FLOOR
LOS ANGELES, CA 90067

ATT'N: MR. DAVID A. GILL
DAG@dgdk.com

RE: GENERAL COUNSELING

SERVICES RENDERED IN JANUARY 2010:

01/04/10 560.	DIVERSIFIED - Telephone conference with Kathy Phelps regarding strategies for Diversified matters (San Felipe mortgages and Cancun condominium). Go to Notary Public's office in Mexicali and request new mortgage agreement originals. Electronic correspondence to client regarding same. (Work performed on December 23, 2009)	1.30 hrs	\$247.00
01/14/10 515	PUBLIC REGISTRY. Per our Christian Limon's instructions research in the Public Registry of Property and Commerce to verify any other recordings regarding an acknowledgment of debt recorded previously at the Mexicali Public Registry. // Draft electronic communication to C. Limon providing report of the above.	0.60 hrs	\$90.00
01/15/10 515	PUBLIC REGISTRY. Per our Christian Limon's instructions, research in the Mexicali's Public Registry network for information regarding any liens recordings additional to		

1075

EXHIBIT 15

entry number 5458761 pertaining to the
company "Diversified Lending Group", Inc.

		0.70 hrs	\$105.00
01/18/10 560	SAN FELIPE MORTGAGES - Go to Public Registry re recording original mortgage agreements for San Felipe properties (El Dorado Ranch). Meeting with agent at Public Registry re recording mortgage agreements.		
		1.30 hrs	\$247.00
01/19/10 560	SAN FELIPE MORTGAGES - Meeting with Public Registry agent re denial of mortgage recording. Review file.		
		0.70 hrs	\$133.00
01/20/10 515	PUBLIC REGISTRY. Per our Christian Limon's instructions, research in the Mexicali's Public registry network all the background information of entry number 5535871 of the civil section to verify the owner's name of lot P.2-SM-1 L1 located at Rancho El Dorado in the City of Mexicali. // Draft electronic communication to our C. Limon to provide report of the above.		
		0.90 hrs	\$135.00
01/20/10 560	CANCUN CONDOMINIUM - Telephone conferences with Cancun referrals on appraisers to determine condominium value. Electronic correspondence to Kathy Phelps re same.		
		0.70 hrs	\$133.00
01/21/10 515	DIVERSIFIED LENDING GROUP, INC. Per our Christian Limon's instructions, verified and research all the recorded background in the Public Registry of Property and Commerce network related to the Lot identified as 2 F.2 with a surface area of 46,559.985 sq. m. // Draft electronic communication to provide report of the information found regarding the above.		
		0.80 hrs	\$120.00
01/21/10 560	SAN FELIPE MORTGAGES - Meeting at Public Registry re denial of mortgage recording with respect to San Felipe property owned by Comercial El Saltito. Meeting at Notary Public's office re requesting partial recording of mortgage agreement. Electronic correspondence to client re same.		

1.70 hrs \$323.00

01/22/10 515	DIVERSIFIED LENDING GROUP, INC. Per our C. Limon's instructions, review in the Public Registry network for entry number 5483661 dated June 23, 2008 and verify if there is any purchase and sale contract after the registered subdivison.	0.70 hrs	\$105.00
01/22/10 560	SAN FELIPE MORTGAGES - Electronic correspondence to client re letter to Notary Public to request partial recording of mortgage agreement. (NO CHARGE)	0.20 hrs	\$0.00
01/22/10 560	SAN FELIPE MORTGAGES - Research at Public Registry re Sale of mortgage property.	0.40 hrs	\$76.00
01/22/10 560	CANCUN CONDOMINIUM - Telephone conference with real estate broker re performing appraisal on Cancun condominium.	0.30 hrs	\$57.00
01/26/10 560	SAN FELIPE MORTGAGES - Go to city offices to obtain common property addresses for real property on which Diversified has a mortgage. Prepare certified translation of letter sent to Notary Public re partial recording. Meeting at Public Registry re partial filing of mortgage relating to Comercial El Saltito.	2.80 hrs	\$532.00
01/27/10 560	SAN FELIPE MORTGAGES - Meeting at Notary Public's office regarding correction of letter to request partial recording of mortgage agreement. Go to Public Registry to submit partial recording of mortgage agreement executed by Comercial El Saltito. (No Charge)	0.40 hrs	\$0.00
01/28/10 515	PUBLIC REGISTRY INFORMATION. Research in the Public Registry network all information regarding the granting of powers of attorney to Mr. Kempt by the company "Comercial El Saltito". // Draft electronic communication to our C. Limon to provide with report containing found information of the above.	0.70 hrs	\$105.00
TOTAL FEES (US DLLS)		14.20 hrs	\$2,408.00

Bill number R680 - 00000 - 51065
RECEIVER IN THE MATTER OF SECU

PAGE 4

BILLING SUMMARY

515	515 FIERROS, LAURA (TJ)	4.40 hrs	\$660.00
560	560 LIMON, CHRISTIAN (MXL)	9.80 hrs	\$1,748.00
TOTAL FEES (US DLLS)		14.20 hrs	<u>\$2,408.00</u>
TOTAL CHARGES FOR THIS BILL (US DLLS)			<u><u>\$2,408.00</u></u>

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BLVD. AGUACALIENTE 10611, 3ER PISO
22420 TIJUANA, B.C., MEXICO
P.O. BOX AA
CHULA VISTA, CA 91912 USA**

February 28, 2010

Billed through 02/28/10

BILL NUMBER R680 - 00000 - 51324 149

**RECEIVER IN THE MATTER OF SECURITIES AND
EXCHANGE**

**COMMISSION VS. DIVERSIFIED LENDING GROUP,
INC. ET AL
2029 CENTURY PARK EAST, THIRD FLOOR
LOS ANGELES, CA 90067**

AT'N: MR. DAVID A. GILL
DAG@dgdk.com

RE: GENERAL COUNSELING

SERVICES RENDERED IN FEBRUARY 2010:

02/01/10 149	SAN FELIPE DEVELOPMENT. Telephone conference with Kathy Phelps and our Christian Limon to discuss the status of the liens that were formalized and not recorded. Discussion regarding potential course of action and contacting Pat Butler. Follow up on the Cancun property. (NO CHARGE)	0.50 hrs	\$0.00
02/01/10 560	SAN FELIPE MORTGAGES - Telephone conference with Kathy Phelps regarding status of mortgage deeds and strategy. Review file.	0.74 hrs	\$140.60
02/09/10 515	EXTRAJUDICIAL PROCEEDINGS. Draft letter to Pat Butler to request payment regarding a loan made to the company "San Felipe Beach Club", S.A. de C.V. owed to "Diversified Lending Group", Inc. //Draft electronic communication to our C. Limon to provide with the working draft for her review and comments.	0.80 hrs	\$120.00
02/09/10 149	SAN FELIPE MORTGAGES. Several telephone		

conversations with El Dorado Ranch employees and others in an attempt to contact Pat Butler left several messages with his Manager, CFO and others. (Work performed on February 3, 4, 8 and 9, 2010)

		0.60 hrs	\$144.00
02/10/10 560	CANCUN CONDOMINIUM - Telephone conferences with realtor in Cancun regarding report on appraisal of Cancun condominium. Electronic correspondence to client regarding final report.		
		0.40 hrs	\$76.00
02/11/10 149	LONG BEACH GUARANTEE. Telephone conference with Pat Butler and Frank Wolthius regarding the status of the Development Loan and the possibilities for payment. Discussion of status and upcoming conference. Draft electronic communication to Kathy Phelps to inform her of the above.		
		0.60 hrs	\$144.00
02/11/10 560	SAN FELIPE MORTGAGES - Telephone conference with Patrick Butler and Frank Wolthius regarding options for repayment of the loan to San Felipe Beach Club. Electronic communication with client regarding same. (NO CHARGE)		
		0.50 hrs	\$0.00
02/12/10 560	SAN FELIPE MORTGAGES - Electronic correspondence with client regarding scheduling telephone conference with Debtor. (NO CHARGE)		
		0.20 hrs	\$0.00
02/19/10 149	SAN FELIPE. Telephone conference with Pat Butler, Frank Wolthius and Kathy Phelps to discuss possible payment arrangements or foreclosure of the mortgaged property. Discussion with Kathy Phelps regarding same.		
		0.80 hrs	\$192.00
02/19/10 560	SAN FELIPE MORTGAGES - Telephone conference with Kathy Phelps and El Dorado Ranch principals regarding loan and mortgages on San Felipe Properties (Long Beach). Review file. (NO CHARGE)		
		0.80 hrs	\$0.00
02/19/10 560	CANCUN CONDOMINIUM - Telephone conference and electronic correspondence with realtor		

Bill number R680 - 00000 - 51324
RECEIVER IN THE MATTER OF SECU

PAGE 3

regarding commission for sale of Cancun
condominium. Electronic correspondence to
client regarding same.

0.50 hrs \$95.00

TOTAL FEES (US DLLS)

6.44 hrs \$911.60

BILLING SUMMARY

149	149 WILSON , JUDITH (TJ)	2.50 hrs	\$480.00
515	515 FIERROS, LAURA (TJ)	0.80 hrs	\$120.00
560	560 LIMON, CHRISTIAN (MXL)	3.14 hrs	\$311.60

TOTAL FEES (US DLLS)

6.44 hrs \$911.60

TOTAL CHARGES FOR THIS BILL (US DLLS)

\$911.60