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4 Permanent Receiver  
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8 **UNITED STATES DISTRICT COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
10 **WESTERN DIVISION**

11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13 vs.  
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15 DIVERSIFIED LENDING GROUP,  
INC.; APPLIED EQUITIES, INC.; AND  
16 BRUCE FRIEDMAN,

17 Defendants,

18 and

19 TINA M. PLACOURAKIS,

20 Relief Defendant.  
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Case No. CV 09-01533-R (SSx)

**ORDER RE MOTION OF  
RECEIVER FOR  
DISALLOWANCE OF  
DUPLICATE CLAIMS, (B)  
EXTENDING LAST DATE TO  
FILE CLAIMS TO JULY 10, 2010  
AND (C) TO RECOMMEND A  
PROCEDURE TO RESOLVE  
CLAIMS DISPUTES);**

[No hearing required]

22  
23 Having considered the Motion of Receiver for Disallowance of Duplicate  
24 Claims, (B) Extending Last Date to File Claims to July 10, 2010 and (C)  
25 Recommending a Procedure to Resolve Claims Disputes (“Motion”) filed by David  
26 A. Gill, the Receiver ( “Receiver”) in the above-captioned case and good cause  
27 appearing,  
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1           **IT IS HEREBY ORDERED** that:

2           1.     Notice. The manner of notice of the Motion was appropriate.

3           2.     Extension of Claims Bar Date. The last day for the filing of claims in  
4 this case is extended from June 1, 2010 to July 10, 2010.

5           3.     Disallowance of Duplicate Claims. All claims of those claimants who  
6 are listed at Exhibit "C" to the Declaration of David A. Gill filed with the Motion  
7 and identified in said Exhibit as "Claim to Disallow" are and each is hereby  
8 disallowed as duplicative of and superseded by the claims or amendments so  
9 indicated in said Exhibit such, which latter claims are approved and allowed.  
10 However, nothing herein precludes the Receiver from later objecting to particular  
11 claims on the merits.

12           4.     Time and Procedure for Litigating Disputed Claims.

13                 (a)    The Receiver may defer initiating objections to claims until a  
14 later date or until this court otherwise orders.

15                 (b)    The Receiver shall include in his semi- annual reports and  
16 accounts situation relative to claims and potential disbursements.

17                 (c)    At such time as the Receiver deems it appropriate to make a  
18 distribution he shall so report to the Court and seek permission to do so. He shall  
19 report as to the status of anticipated distributions in each semi-annual report.

20                 (d)    The Receiver shall attempt to resolve disputed claims matters  
21 without litigation if possible. At such time as these efforts have proved unavailing or  
22 when the Court so orders, the Receiver may utilize the following procedure at his  
23 option:

24                             i.   The Receiver may initiate litigation on disputed claims by  
25 filing a Motion to Object to particular claims on notice. Regular motion practice  
26 shall be followed unless the Court otherwise orders.

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1                   ii. The Receiver may mediate any dispute privately or under  
2 this Court's Attorney Settlement Officer Program if the other party or parties so  
3 agree.

4                   iii. The Receiver may enter into binding arbitration if he and  
5 the other parties so agree; in which event this court shall confirm such determinations  
6 subject to such defenses to confirmation of arbitration awards as provided in the  
7 Federal Arbitration Act.

8                   (e) If and to the extent that this Order is inconsistent with the  
9 provisions of this court's Order re claims Administration and Claims Bar Date filed  
10 on February 11, 2010, the terms of this Order shall control.

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13 October 27, 2010



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14 MANUEL L. REAL  
15 United States District Judge  
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