

1 KATHY BAZOIAN PHELPS (State Bar No. 155564)
2 *kphelps1@dgdk.com*
3 DANNING, GILL, DIAMOND & KOLLITZ, LLP
4 2029 Century Park East, Third Floor
5 Los Angeles, California 90067-2904
6 Telephone: (310) 277-0077
7 Facsimile: (310) 277-5735
8
9 Attorneys for David A. Gill, Permanent Receiver
10

11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION

12 SECURITIES AND EXCHANGE)
13 COMMISSION,)
14 Plaintiff,)
15 vs.)
16 DIVERSIFIED LENDING GROUP,)
17 INC.; APPLIED EQUITIES, INC.; AND)
18 BRUCE FRIEDMAN,)
19 Defendants.)
20 and)
21 TINA M. PLACOURAKIS,)
22 Relief Defendant.)

Case No. CV 09-01533-R-JEMx
**ORDER GRANTING
RECEIVER’S MOTION: (1) TO
APPROVE SALE AND
SETTLEMENT AGREEMENT
BETWEEN RECEIVER AND
FRANK WEISZ; (2) FOR
AUTHORITY TO SELL
INTEREST FREE AND CLEAR
OF LIENS, CLAIMS, AND
ENCUMBRANCES**
Date: November 16, 2009
Time: 10:00 a.m.
Place: Courtroom 8
312 North Spring Street
Los Angeles, CA

24 The Court having considered the Receiver’s *Motion to Approve Sale and*
25 *Settlement Agreement Between the Receiver and Frank Weisz and For Authority To*
26 *Sell Interest Free and Clear of Liens, Claims and Encumbrances* (the “Motion”) filed
27 by David A. Gill, the Receiver (the “Receiver”) in the above-captioned case, due
28 notice having been given, and good cause appearing:

1 IT IS HEREBY ORDERED THAT:

2 1. The Motion is approved.

3 2. The *Sale and Settlement Agreement Between Receiver and Frank Weisz*,
4 attached as Exhibit "1" to the Declaration of David A. Gill (the "Settlement
5 Agreement"), is approved in its entirety.

6 3. The Receiver is authorized to take all actions and execute all documents,
7 including but not limited to executing any forms required by Jackson National
8 Insurance Company to change the beneficiary designation of the Policy from
9 Diversified Lending Group, Inc., to Frank Weisz's designee, and otherwise take all
10 action necessary and appropriate to effectuate the transfer of the Policy and to
11 consummate the terms of the Settlement Agreement.

12 4. The Receiver is authorized to execute an assignment, a copy of which is
13 attached to the Settlement Agreement, of the entire Jackson National Insurance
14 Company policy, number 103009218 (the "Policy"), free and clear of any liens,
15 claims and encumbrances to Frank Weisz as "David A. Gill, solely in his capacity as
16 Permanent Receiver for Diversified Lending Group, inc., et al."

17 5. The sale of the Policy is free and clear of all liens, claims or
18 encumbrances.

19 6. Frank Weisz is a good faith purchaser of the Policy.

20 7. The form and manner of notice of sale and the Motion provided by the
21 Receiver is appropriate.

22

23

24 Dated: November 17, 2009

25

26

27

28



MANUEL L. REAL
United States District Judge