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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA  
WESTERN DIVISION**

SECURITIES AND EXCHANGE )  
COMMISSION, )  
 )  
Plaintiff, )  
 )  
vs. )  
 )  
DIVERSIFIED LENDING GROUP, )  
INC.; APPLIED EQUITIES, INC.; AND )  
BRUCE FRIEDMAN, )  
 )  
Defendants. )  
 )  
and )  
 )  
TINA M. PLACOURAKIS, )  
 )  
Relief Defendant. )

Case No. CV 09-01533-R-JTLx  
**ORDER GRANTING  
RECEIVER’S MOTION TO  
APPROVE SETTLEMENT  
AGREEMENT BETWEEN  
RECEIVER, DIANE DUBOIS  
KOVATS, KEVIN McCONNELL  
AND SUSANNE ZUGSMITH  
INDIVIDUALLY AND AS  
TRUSTEES OF KEVIN W.  
McCONNELL AND SUSANNE  
ZUGSMITH FAMILY TRUST**  
Date: September 28, 2009  
Time: 10:00 a.m.  
Place: Courtroom 8  
312 North Spring Street  
Los Angeles, CA

The Court having considered the Receiver’s Motion to Approve Settlement Agreement Between the Receiver and Diane DuBois Kovats, Kevin W. McConnell and Susanne Zugsmith, as Trustees of the Kevin W. McConnell and Susanne

1 Zugsmith Family Trust dated August 18, 2006 (the “Motion”) filed by David A. Gill,  
2 the Receiver (the “Receiver”) in the above-captioned case, having reviewed the  
3 opposition and reply filed thereto, due notice having been given, and good cause  
4 appearing:

5

6 IT IS HEREBY ORDERED THAT:

7 1. The Motion is approved.

8 2. The Settlement Agreement Between the Receiver and Diane DuBois

9 Kovats, Kevin W. McConnell and Susanne Zugsmith, as Trustees of the Kevin W.

10 McConnell and Susanne Zugsmith Family Trust dated August 18, 2006 (the

11 “Settlement Agreement”) is approved in its entirety.

12 3. The Receiver is authorized to take all actions and execute all documents  
13 necessary to consummate the terms of the Settlement Agreement.

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15 Dated: October 06, 2009

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MANUEL L. REAL  
United States District Judge

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PROOF OF SERVICE

I, Vivian Servin, declare:

I am employed by the law firm of DANNING, GILL, DIAMOND & KOLLITZ, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On September 30, 2009, I served the following document(s): **ORDER GRANTING RECEIVER’S MOTION TO APPROVE SETTLEMENT AGREEMENT BETWEEN RECEIVER, DIANE DUBOIS KOVATS, KEVIN McCONNELL AND SUSANNE ZUGSMITH INDIVIDUALLY AND AS TRUSTEES OF KEVIN W. McCONNELL AND SUSANNE ZUGSMITH FAMILY TRUST**

on the interested parties addressed as follows:

[SEE ATTACHED SERVICE LIST.]

(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served were placed in sealed envelopes and placed for collection and mailing following ordinary business practices.

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on September 30, 2009, at Los Angeles, California.

Vivian Servin  
\_\_\_\_\_  
(Type or print name)

/s/ Vivian Servín  
\_\_\_\_\_  
(Signature)

**SERVICE LIST**

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